

INSURANCE

CARGO INSURANCE OFFERED TO CLIENTS

The Carrier's liability, if any, is limited to an amount no greater than \$ 2,500.00 per piece, package or unit. For more information, please refer to the document entitled "Conditions of Carriage".

It is the Client's and/or Shipper's sole responsibility to insure the cargo for its full value against any loss or damage.

Nunavut Sealink & Supply Inc. (NSSI), Taqramut Transport Inc. (TTI) and Desgagnés Transarctik Inc. (DTI) offer to their Clients an optional cargo insurance coverage for general packaged merchandise and automobiles / vehicles. General merchandise includes consumable basic products frequently used by the general public for normal daily use and personal effects.

Subject to payment of the insurance premium, cargo shipped to ports and/or destinations in the Arctic regions will be covered against direct loss or damage as per the «Institute Cargo Clauses» (A) and (C) 1.1.82, including «War Risks & Strikes».

Determination of Insured Value:

The Client must declare the insured value in Canadian dollars before or on receipt of the cargo by the carrier and pay the corresponding insurance premium.

For new merchandise, vehicles and automobiles, the insured value must be the sum of the cost, including taxes, duty, packaging, preparation and forwarding. Cost, insurance (insurance premium) and freight plus 10%. (CIF + 10%)

For used merchandise, vehicles and automobiles, the insured value must be the sum of the actual cash value, including taxes, duty, packaging, preparation and forwarding. Cost, insurance (insurance premium) and freight plus 10%. (CIF + 10%)

Deductible:

Each shipment is subject to a deductible of 1% of the total insured value, subject to a minimum deductible of \$500.00 and a maximum deductible of \$2,500.00 in any one accident &/or occurrence.

Premium rates – 2010 :

- General merchandise: \$0.65 per \$100.00 of insured value.
- Vehicles / automobiles: \$1.25 per \$100.00 of insured value.

The minimum cargo insurance premium is \$50.00 per shipment.

Rates, deductibles and conditions are left to the total discretion of the Insurer. Accordingly, information on the website is updated regularly.

Claim form

It is the **client's responsibility** to send his claim form within fifteen (15) days following the signature of his manifest and the reception of his cargo to its final destination; even if the information is incomplete; we will proceed with the opening of your file.

For further information, users shall contact the Operations Management Office by e-mail at: info@transarctik.desgagnes.com or by telephone at (450) 635-0833, toll free, at 1 (866) SEA-LIFT.